

**SLOUGH TOWN CENTRE BID LTD  
FINANCIAL STATEMENTS  
FOR THE PERIOD 3 DECEMBER 2019 TO 31 MARCH 2021**

Albaraka Limited

Chartered Certified Accountants & Registered Auditors

The Porter Building  
Spaces. 1 Brunel Way  
Slough  
Berkshire  
SL1 1FQ

**Slough Town Centre Bid Ltd**  
**Financial Statements**  
**For the Period 3 December 2019 to 31 March 2021**

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**Slough Town Centre Bid Ltd**  
**Statement of Financial Position**  
**As at 31 March 2021**

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Registered number: 12346226

	Notes	31 March 2021	
		£	£
<b>CURRENT ASSETS</b>			
Debtors	3	3,252	
Cash at bank and in hand		47,639	
		<u>50,891</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	<u>(9,768 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>41,123</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>41,123</u>
<b>NET ASSETS</b>			<u>41,123</u>
Income Statement			<u>41,123</u>
<b>MEMBERS' FUNDS</b>			<u>41,123</u>

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Christopher Shaw**

Director

12/08/2021

The notes on page 2 form part of these financial statements.

**Slough Town Centre Bid Ltd**  
**Notes to the Financial Statements**  
**For the Period 3 December 2019 to 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4

**3. Debtors**

	<b>31 March 2021</b>
	<b>£</b>
<b>Due within one year</b>	
Prepayments and accrued income	812
Other debtors	187
VAT	2,253
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	3,252
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**4. Creditors: Amounts Falling Due Within One Year**

	<b>31 March 2021</b>
	<b>£</b>
Other taxes and social security	8,268
Accruals and deferred income	1,500
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	9,768
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**5. General Information**

Slough Town Centre Bid Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12346226 . The registered office is 135-137 High Street, Second Floor, Slough, Berkshire, SL1 1DN.