

**SLOUGH TOWN CENTRE BID LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Albaraka Limited

Chartered Certified Accountants & Registered Auditors

The Porter Building
Spaces, 1 Brunel Way
Slough
Berkshire
SL1 1FQ

**Slough Town Centre Bid Ltd
Financial Statements
For The Year Ended 31 March 2022**

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Slough Town Centre Bid Ltd
Statement of Financial Position
As at 31 March 2022

Registered number: 12346226

	Notes	31 March 2022		31 March 2021	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	8,060		3,252	
Cash at bank and in hand		99,000		47,639	
		<u>107,060</u>		<u>50,891</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(10,310)</u>		<u>(9,768)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>96,750</u>		<u>41,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>96,750</u>		<u>41,123</u>
NET ASSETS			<u>96,750</u>		<u>41,123</u>
Income Statement			<u>96,750</u>		<u>41,123</u>
MEMBERS' FUNDS			<u>96,750</u>		<u>41,123</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Philip Steiner

Director

08/12/2022

The notes on page 2 form part of these financial statements.

Slough Town Centre Bid Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2021: 4)

3. Debtors

	31 March 2022	31 March 2021
	£	£
Due within one year		
Prepayments and accrued income	890	812
Other debtors	-	187
VAT	7,170	2,253
	<u>8,060</u>	<u>3,252</u>

4. Creditors: Amounts Falling Due Within One Year

	31 March 2022	31 March 2021
	£	£
Other taxes and social security	6,860	8,268
Accruals and deferred income	3,450	1,500
	<u>10,310</u>	<u>9,768</u>

5. General Information

Slough Town Centre Bid Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12346226 . The registered office is 135-137 High Street, Second Floor, Slough, Berkshire, SL1 1DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.