

Business Support

On March 2022, the Chancellor of the Exchequer (at that time), Rishi Sunak, delivered his Spring statement to the House of Commons.

With inflation likely to reach somewhere around 8.7% by the end of the year, household real disposable income is going to come under a lot of pressure. Add rising energy costs into the mix and understandably, businesses are concerned.

In fact, these factors are likely to impact the growth picture for the coming years. The OBR (Office for Budget Responsibility) predicts that the GDP growth next year will slow to 1.8%, 2.1% in 2024 and 1.8% in 2025. With this in mind, households all over the country will be looking closely at what measures the chancellor announced.

Income Tax Changes

While many are hoping that the Chancellor would announce a cut to income tax in order to put a little more money in consumers pockets, he said he did not think it would be responsible to make such a move right now. Instead, he he committed to reducing the basic rate from 20% to 19% in 2024.

From April 1 2023 business rate bills will be updated to reflect changes in property values since the last revaluation in 2017.

Here are the announcements on Business Rates:

- Multiples will be frozen from 2023-2024 which the treasury says will be a "tax cut worth £9.3 billion over the next 5 years."
- a transitional relief scheme will cap bill increases caused by changes in rateable values at the 2023 revaluation (bill increases for the smallest properties will be capped at 5%, while increases for medium sized and larger properties will be capped at 15% and 30% respectively).
- Retail and hospitality, and leisure business rate relief will be increased from 50 % to 75% (up to £110,000 per business) in 2023-2024.

If businesses lose their eligibility for small business rates relief as a result, business rates relief as a result of revaluation, bill increases will be capped at £600 per year from April 2023.

(Information sourced from - Moneysupermarkets.co.uk: britishbids.co.uk)

The BID are a doing a project on business cost reduction - more details to follow.

Events!

The BID Christmas Raffle was a success, a total of £355 was raised.

Thank you!



A huge thank you to all the businesses who donated for the BIDs Christmas raffle, all proceeds were donated to SHOC.

A special THANK YOU to "Mleczko" and also to one of lovely winners who kindly donated their raffle prize to SHOC.

Upcoming Events in the town



The BID is holding a dragon making session with Arts Classes group to celebrate Chinese New Year- this is the year of the rabbit which signifies kindness and courage.

Date 22 January 2023 - Timings are 12pm- 4pm, Outside Primark - Observatory Shopping Centre.



Bring your broken item and learn to repair it!

SLOUGH REPAIR CAFE

Saturday 28 January



QUEENSMERE SHOPPING CENTRE

Front of former 11:00 - 14:00

FREE BUT SIGN UP REQUIRED, VISIT THE WEBSITE



WWW.SLOUGHANTILITTER.ORG.UK

Queensmere Observatory Shopping Centre and Slough Anti-Litter Society present



SATURDAY 28th January

11:00 - 16:00

QUEENSMERE shopping centre

Sell/buy secondhand items

- clothes
- -toys
- home decorations
- jewellery
- small electronics
-and much more!

Admission Visitors: free Sellers: £2 or £5









Go to sloughantilitter.org.uk or scan the QR code for more info

Safe & Secure

Slough BID SLOUGH TOWN AGAINST CRIME





The next STAC Meeting will be on the 16th January 2023 at 10am, at The Brickhouse - Slough High Street. Please bring any concerns you may have to the meeting.

Community



A MUSICAL ADVENTURE

A children's concert of bite-sized musical pieces!

Move to the music, discover new sounds and instruments, and hear familiar songs and new pieces in a friendly setting. The perfect place to explore music and rhythm.

Children and parents will enjoy a fun, educational event – come and socialise, meet new people and experience live music in an informal atmosphere.

Plenty of chance for fidgety feet to get up and dance to the music!

Suitable for children.

Most suited for children up to age 8, but all ages welcome. January 14th, Time

Presented by <u>The Dionysus Ensemble</u>, a virtuosic chamber ensemble with a string quartet at its core. The Dionysus Ensemble is equally at home on the concert platform, playing for events, as well as providing music education projects.

FREE "COME AND TRY" SESSION

After the workshop, there's a free "Come and Try" session run by Slough Music Service. **Children can give playing a stringed instrument a go and get information on music lessons.** Teachers will be on hand to answer any questions and provide more information.

TICKETS

We are offering tickets on a Pay What You Can basis through <u>Eventbrite</u>. This means you can pay anything from £1 per ticket to attend. We would recommend a ticket price of £5 for this performance, but the choice is yours. Buy tickets



ARTYTRAILS - HENRI MATTISE WORKSHOP

Come and learn how to paint like Henri!

ArtyTrails is a series of four creative workshops aimed at children and families. We're taking inspiration from four of the most famous artists of all.

In this workshop, we're focusing on <u>Henri Matisse</u>, a French artist who loved using colours.

This workshop will enable children (5 year and upwards) to understand Henri's artistic style and to develop this independently, with guided learning and support from an experienced team.

All participants will have the opportunity to create an artistic piece to take home and/or contribute to our Movable Murals that currently reside in The Curve. The murals were part of Love Slough Festival 20202 and children will be contributing to that legacy.

The session is designed for beginners and no experience is required. Everyone can explore colour and shape in a fun, free and spontaneous way.

All materials are provided. Booking is essential to confirm a place.

Suitable for children 5+ and families

Date - 28 January 2023

Timings -10am until 12pm.

Venue- The Curve Library



Are you experiencing difficulties with meals,

staying warm, needing company etc.?

Slough Community Support Café is a safe space to enjoy a simple meal, chat over coffee, play games or read a newspaper and above all receive a warm and friendly welcome ...

ALL FREE OF CHARGE

For more information or to book a place please contact **Mark** on **07817 829 393** or by emailing the café on: **office@communitycafe.uk**

Young or old, all ages are welcome

Space available for children to play or complete their homework

5-9pm each TUESDAY

at St John's Church, Stoke Poges Lane, Slough SL1 3LW



Environment

One of the most effective, and long-term ways to mitigate against the energy price rises is to reduce energy consumed, through efficiency upgrades.

Such improvements include; LED lighting, solar PV, heating system upgrades, and insulation/glazing to improve heat retention. The main barrier to these may well be the initial cost. However, a Low Carbon Workspaces' grant from £1,000 - £5,000 can help fund a third of the cost of such projects at commercial premises.

These interventions are a great way to save money on energy bills, and reduce your carbon emissions; helping to achieve net zero goals. Grants cannot be paid retrospectively so it is essential to apply before undertaking work or appointing suppliers. For full details visit lowcarbonworkspaces.co.uk or email the team at info@lowcarbonworkspaces.co.uk



Welcome to our New Businesses in town!



New restaurant opening up shortly! "Little Lahore" - watch this space for more details..











